



## New Presidents Message



It's been some two years since we all grouped together to celebrate our Alma Mater's 200<sup>th</sup> birthday. And, it's been almost a couple decades since the last Minerva's Diary had been printed for its members.

This September, some Alumni Members took time out of their busy schedule to attend our Annual General Meeting. We are happy to announce that they nominated and elected three (3) new directors and new officers have been appointed to run this organization.

Having served as Treasurer and sat on the Bicentennial Committee since February 2007, I am grateful to have the confidence of the Board of Directors to be nominated as President and Treasurer. I am also very pleased to announce Rachael Brownell as our Vice-President and Dan Rusnell as our Secretary. Both Rachael and Dan

served as Members of the Bicentennial Committee, so our faces should look familiar to those who participated in reunion festivities.

For the upcoming year, we plan to become involved in Jarvis Collegiate Institute's School activities, such as their Concerts and Events where we can participate; volunteer a couple hours here and there to help the student body; and we would like to realize the creation of an Alumni Museum where we can reminisce as the School receives inquiries on a fairly regular basis. We would like to have you come visit it when it opens, so please stay tuned.

For those that have maintained communications with us, you will have noticed that a new tradition has begun ... an Annual Golf Tournament ... headed by our own Marvin Pearl. We

invite you to continue to join us in this new tradition.

But, please do not forget our on-going traditions either. The Alumni Scholarship has existed for decades providing a scholarship to one boy and one girl of each grade for their contribution to the School. Return on investments is so minimal lately. It is difficult to sustain the \$1,500.00 that is handed out each year. I therefore encourage each of you to make a Toonie contribution, or more if you can spare it, to this Fund.

Finally, I encourage you to pass this newly resurrected Minerva's Diary to your fellow Alumni who did not receive it directly and have them provide their information to us so we can send it to them directly.

After all, before you know it, 2032 is only around the corner and you wouldn't want to miss that Party!

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## Is the Jarvis Pool Closing?

As some of you may know, the Jarvis school pool is in danger of being closed. We are sure you all have vivid memories of swim classes and swim meets, so it is important to not let this

happen. The JCAA will be working with the school and the TDSB to make sure that our pool stays open. Stay tuned for more information and ways you can help.





**Did you know?**

*In 1870 JCI's new home was in  
an abandoned insane asylum!*

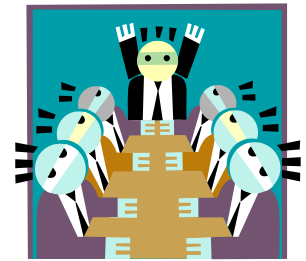
*It's no wonder our pep rallies  
were so CRAZY!*

## The New Board of Directors

It's been a year of changes in 2008-2009 for the Alumni Association. We've seen some resignations and some new faces, but we are pleased to say that we are back stronger than ever. Our former President Gwendolyn Medeiros resigned after a four year term. Gwendolyn saw us through our Bicentennial celebration and served the Association with a fierce commitment; we will certainly miss her spirit but wish her all the best. Winston Loui who many of you may remember from his time at JCI also resigned this year after a decade's long commitment to the Association. Winston was one of the founding members of the Jarvis Collegiate Alumni Society

who were instrumental in getting the foundation work laid for the Bicentennial after the 175<sup>th</sup> Anniversary in 1982.

Even though we have seen some losses, your new Board of Directors is even more committed to seeing the JCAA return to what it once was; an organization that supports our Alumni and gives back to our school community. Your new President Benita Ho has been on board now for three years. Her role as Treasurer has shown her drive and tenacity. She will be a driving force for this new Board. Joining her are Rachael Brownell as your Vice President and Dan Rusnell as your Secretary.



Rachael and Dan were both part of the Bicentennial Event and are also dedicated to ensuring the new Boards success.

It is a new and challenging time but we are all confident the Bulldog spirit alive in all of us will make 2009 and beyond some of the most exciting times. We look forward to your support and the best is yet to come!

## The Alumni Archive Museum

The Jarvis Alumni Museum will not only be a space for past students to come in and reminisce about the glory days of yesterday, but also to act as a repository (in the form of the Jarvis Archives which is an integral part of the museum) to collect and preserve the story of Jarvisites for years to come.

Some of the items you'll be able to see at the museum will be yearbooks (dating as far back as 1907), photographs, newspaper articles and various paraphernalia. That being said, we need your help in making it happen. We're looking for donations (either monetary or items that have some attachment to our

school), personal accounts, and volunteers to make it all happen.

For the better part of the past decade the efforts of Pauline McKenzie, Frank Marshall, Carol Gordon, Elizabeth Finley, Le Dieu Tran, Natalie Trébouté and David Seepersad have worked tirelessly to keep the Jarvis Archives going and the idea of the museum alive. We hope with your support that we can make it happen. It is our hope, with your generous support that the Alumni Museum will be open by September of next year.

For additional information about the museum or to offer help and support please contact the JCAA at:

[jarvisciarchives@gmail.com](mailto:jarvisciarchives@gmail.com)



## Minding Your Money

By Chuck Carr

**Minding Your Money** is a service provided by the Jarvis Collegiate Alumni Association (JCAA) to its members. It begins with **Investing 101**, a simple, beginner's guide to investing. Experienced, sophisticated investors know far more than the information below.)

**First Step:** Before you consider investing, you must establish your net worth and risk tolerance. Your net worth is the sum of all your assets, minus all your liabilities, e.g. the market value of your home minus any mortgage; value of a cottage, if owned; paid up insurance policies, CPP, OAS and OTPP/OMERS pensions, etc.

Can you afford to invest? If your liabilities exceed your assets, then you should be paying down debt – not investing. Your risk tolerance is personal and is best determined by the “tummy test”, i.e. how well will you sleep at night if the market drops and your portfolio is down. How well are you handling today's severe market depression?

Investors are either **lenders** or **owners**. Lenders invest in debt. Debt takes many forms like, bonds, corporate paper, debentures, GICs, T Bills, mortgages, etc. Debt is sometimes referred to as a **fixed** asset because the amount of the investment and rate of return are printed (fixed) on the document, e.g. a \$100, 5% bond. Debt pays investment returns as interest – the least tax efficient form of investment income. There is good debt

and bad debt. Good debt leads to improved benefits in the future. Good debt includes student loans which lead to increased earning power, and mortgages which lead to higher value of the home over time. Bad debt includes car loans because the value of the investment decreases over time.

For retired public service employees, it is important to note that your OTPP/OMERS/Other pension is considered a fixed asset. (These employers **owe** you that money, i.e. They are in your debt.) Consequently, when you are designing your investment portfolio, (hopefully with the aid of a certified financial advisor), you may focus upon equities which tend to grow more quickly than fixed instruments. Your public service pension is guaranteed by the Ontario government, and so will always be there.

Owners invest in publicly traded shares of companies listed on stock exchanges like the S&P/TSX, (e.g. Bombardier, Manulife, TD Canada Trust bank) and actually own a fraction of those companies. These companies distribute their profits annually as dividends and/or capital gains. This income is much more tax efficient than interest income. Capital gains are taxed on 50% of their reported value. Therefore, if you earned \$1,000 in investment income as interest, you would pay taxes on the whole \$1,000. If you earned \$1,000 investment income as a capital gain, you would pay

taxes on only \$500 – 50% of the reported value.

### Investment Terms:

- **Initial Investment (II):** This is the original amount of money that you invested.
- **Book Value (BV):** This is the initial investment plus profits that are distributed to you annually.
- **Market Value (MV):** This is the current value of the investments that you own as reported by stock exchanges and other media. Market values are still very depressed because of the current, global, market depression.
- **Capital Gains/Losses:** Investors incur a capital gain or loss when they **sell** investments. The capital gain/loss is the difference between the market value and book value of the investment. Capital gains are taxed at 50% of their reported value.
- **Unrealized Capital Gain/Loss:** The difference between the book value and current market value represents the “unrealized” capital gain or loss. Many investors have unrealized capital losses on their investments these days. These are temporary “paper” losses because there will be no actual gain or loss until the investments are sold. That is why financial advisors recommend holding onto investments until the markets recover. That way, investors will not “realize” a loss.

### Risk:

Risk is a simple concept, yet one of the most misunderstood issues in investing. Said simply, risk is the propensity for an investment to change in market value over time. Some investments like bonds tend to change less over time and are purchased to reduce the overall volatility of a portfolio. Also, bonds move inversely to market interest rates, so help to counter normal volatility in the market. Other securities like equities tend to vary more over time because equities tend to outperform fixed instruments over time. Since the goal of investing is to have your money grow, then upward volatility/risk is a good thing.

Risk is defined in the investment industry as the three-year, standard deviation (change in market value) of an investment. If you purchased an investment for \$100 three years ago and its market value today is \$120, then its standard deviation or risk ratio is 20, i.e. there is a 20% chance that this investment will increase by 20% in the next three years. This is a gross oversimplification of risk, but it explains that the concept is arithmetical – not mystical.



The Investment Funds Institute of Canada (IFIC) has prepared a spectrum of "risk bands" to help investors understand risk or volatility. IFIC has plotted various investment "categories" against their historic changes in market value over three year periods. (See chart below.) Since investors hope that their investments will grow over time, investors should hope for a **positive**, average annual risk rating of about 7 or 8% per fund or a three-year-standard deviation range of 21 to 24.

A medium risk **portfolio** should have a positive, IFIC risk band range of from 12.0 to 19.0. Note that I specify "positive" risk band. Securities can decrease in value too.

**Market Cycles:** Market cycles are natural, normal and have been with us since biblical times. (Remember Joseph predicting the seven good years followed by seven bad years.) In today's economy, we tend to experience a "market correction" about every five years. We are in the

midst of one of the most severe and enduring recession/depressions in modern history. The chart below traces the actual performance of the S&P/TSX (formerly TSX) from 1956 to 2008. Note that "bear markets" (downturns) last for an average of 10 months and drop by about 26%, while "bull markets" (upturns) last almost 4 years and gain about 125%. That's why, over time, despite volatility in markets, you should make money. It is wise to invest long term – a minimum of five years.



**1) Investment Funds Institute of Canada (IFIC) Fund Category Risk Bands**

IFIC Standard Deviation Bands	Fund Categories
Very Low: SD Band = 0 – 1.0	Canadian Money Market, US Money Market
Low: SD Band = 1.1 – 5.0	Canadian Bonds and Canadian Short-term Mortgage
Low to Moderate: = 5.1 – 12.0	Foreign Bonds, High Yield Bonds, Canadian Balanced & Asset Allocation Funds, Global Balanced & Asset Allocation Funds
<b>Moderate: = 12.1 – 19.0</b>	Canadian Dividend & Equity Funds, Canadian Income Trusts, European, US, Global & International Equity Funds
Moderate to High: = 19.1 – 23.0	Canadian Small Cap Funds, Healthcare, Asia/Pacific Rim Equity, Japanese Equity, Financial Services, US Small & Mid Cap Funds, Natural Resources, Precious Metals Funds
High: = >23.0	Emerging Markets, Asia ex Japan, Science & Technology, Real Estate Capital, Alternative Strategies, Specialty Funds, Labour Sponsored Venture capital

**Editor's Note:**

Charles (Chuck) Carr graduated from Jarvis in 1956 and entered chartered accountancy. Several years later, he "saw the light" and entered teaching, his first love. Chuck retired from the Toronto Board of Education in 1995, having been a principal for 20 years. Upon retirement, Chuck went stir crazy and needed something to challenge his mind and provide a sense of accomplishment. He started up a small income

tax business and soon followed that up by becoming a mutual fund specialist. He manages about \$10 million in client assets and contributes a financial column, *Minding Your Money* to both RTO and the Toronto Administrators' Association (TSAA). Chuck presents retirement planning workshops to both the Toronto District School Board (TDSB) and TCDSB employees each Spring and Fall. As part of the

Jarvis 175th anniversary reunion, organizers created the Jarvis Collegiate Alumni Association (JCAA) as a charitable organization. As well as providing social activities and support to alumni, the JCAA presents scholarships to students at Jarvis. Fundraising and scholarship support for students are major responsibilities of the JCAA. Chuck is a founding member and past president of the JCAA.

“ Only buy something that you'd be perfectly happy to hold if the markets shut down for 10 years”  
-Warren Buffet



Our new President Benita Ho in the 80's Decade room. She's looking at a photo of her performance in the "Red, White and Blue Revue"



Grad's in our 60's Decade room.



Grad's in our 50's Decade Room



Part of our Planning Team (left to right) Former JCAA President Gwendolyn Medeiros, Benita Ho, and former principal of JCI Andrew Gold.

## Bicentennial Revisited

By: Rachael Brownell



On May 25<sup>th</sup> 2007 Jarvis Collegiate began its celebration of 200 years of excellence. I came on board as the Volunteer Co-ordinator for the event and was amazed at the love and appreciation graduates from all decades still have for their

beloved alma matter. It was a hectic, fun-filled three days of events and I am so grateful to have had the opportunity to be a part of it. The school was abuzz with displays in the library, rooms decorated and dedicated to the decades of graduates, tours, and the chance for old friends to connect and make some new ones. The event came to a close with a party Jarvis style; a Gala event at the Westin

Harbour Castle where we all got a chance to let loose and enjoy ourselves.

It was truly a fantastic celebration of our school's rich history and we are already beginning the groundwork for our next major event; the 225<sup>th</sup> Anniversary in 2032! Mark your calendars; you don't want to miss out!

## What's new @ JCI?

There is always something going on at good old JCI, and this 2009-2010 is no exception. As we all remember from our time there, concerts, showcases, assemblies and other great

events are never too far off. Minerva wants to keep you all in the loop on what's going on, so make sure and check out our calendar of events to keep up to date.

### DECEMBER

December 10<sup>th</sup>, 2009  
 Winter Concert 6:30pm  
 Stay tuned for ticket information

### FEBRUARY

February 3<sup>rd</sup>, 2010  
 Black History Month Assembly

### MARCH

March 26<sup>th</sup>, 2010  
 Fashion Show  
 6:30-11:00pm

### MAY

May 7<sup>th</sup>, 2010  
 Jarvis Stars 2010

### JUNE

June 2010 (TBA)  
 Pool Party  
 June 1<sup>st</sup> 2010  
 Athletic Awards Ceremony  
 4 pm  
 Monologue Madness  
 6:30pm

## Membership

As always, we are hoping to stay as current as we can with our Alumni database. Please take the time to fill out the form and let us know how to reach you.

A membership to the JCAA is \$25 per year. In addition, any donations that you wish to make can be sent along with your membership fee. If you are attaching a cheque or money order please make it payable to "Jarvis Collegiate Alumni Association" and enclose this with your membership form.

Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Phone: (Day) \_\_\_\_\_ (Night) \_\_\_\_\_ (Fax) \_\_\_\_\_  
 Email: \_\_\_\_\_  
 What I did at Jarvis: \_\_\_\_\_  
 What I do now: \_\_\_\_\_  
 Years at JCI \_\_\_\_\_ Graduated in \_\_\_\_\_  
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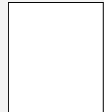
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*"Nil Decet Invita Minerva"*

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We're on the Web!  
See us at:  
<http://www.jarvisalumni.com/>